

## Contact

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## Management

Paul W. Kuhn	<i>CEO &amp; Director</i>
Winnie Wong	<i>CFO</i>
Mark T. Brown	<i>Chairman</i>
Paul Dirksen	<i>Director</i>
Ross Stringer	<i>Director</i>
Paul Nelles	<i>Director</i>
Frank Högel	<i>Director</i>

## Share Structure

Shares Outstanding:	~93.8 million
Fully diluted:	~125.2 million
46% of shares held by insiders, family, and friends	
Cash on hand (10/20/18):	~C\$ 88,500
TSX Venture Exchange	AVU
US DTC Exchange	AVPMF
Frankfurt Stock Exchange	8AM
52-Week Range	\$0.04—0.12

## Prospect Opportunity Generator focused on aggressive exploration in politically stable and prospective regions of Europe

### Investment Highlights

- Seven licenses in three European countries: Portugal, Kosovo, Germany.
- 1 JV in Kosovo; major drill program starting in Portugal
- Projects located in historic mining districts with existing or formerly-producing mines, often since pre-Roman times.
- All areas have strong geological potential for discovery of further economic metal deposits.
- Shareholder value created through development of project portfolio to joint venture or sell to larger mining-oriented companies.
- For every C\$ raised, we can spend more than C\$1.50 on exploration due to JV partner funding
- Strong, dedicated management team with discovery track record and extensive experience from exploration to development

## RECENT DEVELOPMENTS

### PORTUGAL

- Avrupa receives Letter of Intent from North American miner to form new JV's on three licenses in the Pyrite Belt of Portugal.
- Drilling at Alvito identifies 20 km<sup>2</sup> IOCG target area; Avrupa retains 100% of license.
- Avrupa to drill at Sesmarias VMS discovery area. Goal to enlarge/upgrade SES002 and SES010 massive sulfide lenses.

### KOSOVO

- Avrupa close to threshold of converting to 2% NSR at Slivovo.
- Work at Metovit Project continues.

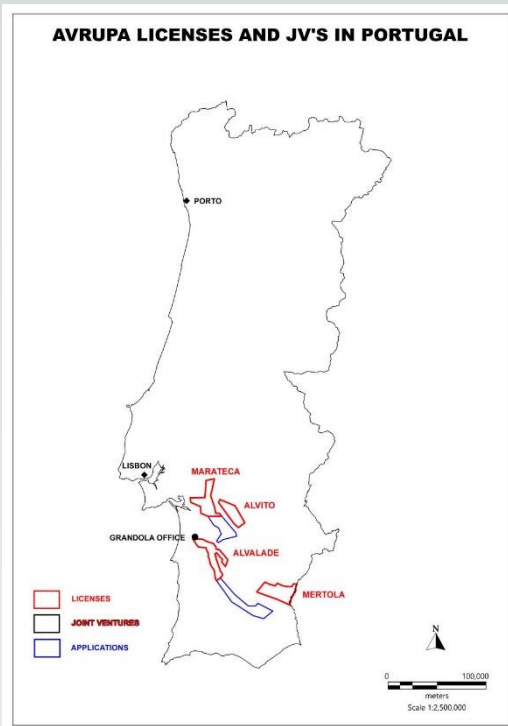
### CORPORATE

- \$ 1.5 million financing underway.



## PORTUGAL

4 licenses – 1,472 km<sup>2</sup>



### Avrupa operates two 100%-owned projects in Portugal:

- The **Alvalade Cu-Zn VMS Project** is located in the *Iberian Pyrite Belt* which hosts seven active mines in Portugal and Spain. Ongoing work along the Caveira-Lousal-Sesmarrias Trend in the **Alvalade Cu-Zn Project** suggests an unique brownfields/development opportunity in a +50 Mt district. Includes two past-producing mines and recent **discovery of VMS-style mineralization at Sesmarrias and Monte da Bela Vista**.
- The 300 km<sup>2</sup> **Alvito Cu-Au Project** is located in the *Ossa Morena Zone* of south Portugal, immediately adjacent to the *Pyrite Belt* terrane. Drilling at the **Alcaçovas IOCG target** identified a 20-km<sup>2</sup> zone with strong indications close-to-surface copper-gold mineralization. Further drilling will resume in 2019, as an Avrupa project or with a new JV partner.

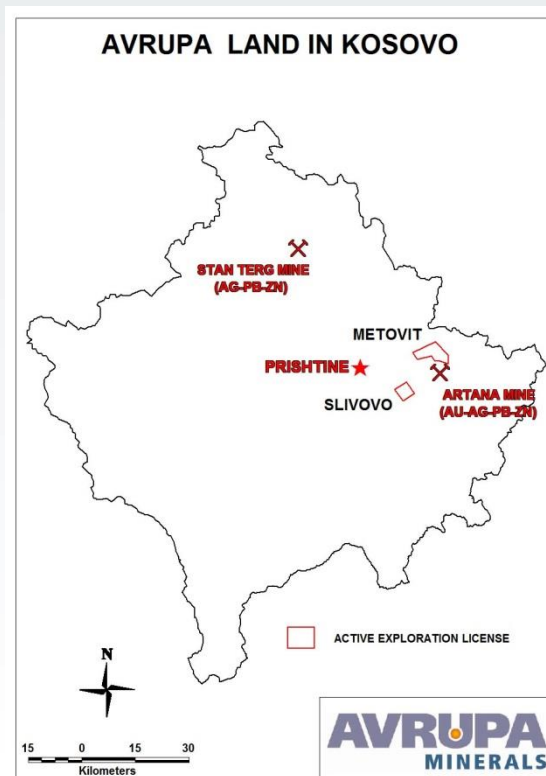
### Avrupa holds two other Pyrite Belt licenses in Portugal, which are under review by a major North American mining company:

- At the **Mertola Cu-Zn Project**, The Company holds the exploration rights to potential VMS-style mineralization at the historic **São Domingos Mine** and at the **Chança Prospect**. Brownfields exploration underway.
- There are at least ten VMS targets in the **Marateca Cu-Zn Project**. Scout drilling at the **Pego do Altar Gossan** shows that surface mineralization continues downward. Now under Experimental Mining License application.

## KOSOVO

2 licenses – 47 km<sup>2</sup> – 1 JV

- Licenses located in the historically prolific (Ag-Pb-Zn) Vardar Zone.
- Follow-up exploration at the **Slivovo Gold Project** completed for 2018. Numerous new targets were evaluated, with most results pending. Partner is marketing the Project. AVU holds 10.4%, as of September 2018.
- **Metovit** covers a porphyry mineral target, and is located in geological terrane similar to that of Slivovo. First-pass geochemical sampling completed. Sample results suggest base metal and gold target areas. Follow-up work planned for Q4 2018.
- Developing a new generative program for Kosovo; strategic partnership available.



## GERMANY

1 license – 307 km<sup>2</sup>

- Gold, tin, and cobalt to be the focus of exploration in the **Erzgebirge Mining District** in the eastern German province of Saxony.
- Potential for a new gold district with the target being large, bulk-tonnage deposits related to granitic intrusions similar to Fort Knox, Dublin Gulch, and others in the Tintina Gold Belt.
- Avrupa and partner Beak Consultants are the only group in the area exploring for gold. Others exploring for tin and base metals.
- Funded more than € 140,000 of exploration work to earn-in to 85% of the Oelsnitz Project to form the Erzgebirge JV