



## Extractive Sector Transparency Measures Act - Annual Report

### Reporting Year

From:

To:

Reporting Entity Name:

Avrupa Minerals Ltd.

Reporting Entity ESTMA Identification Number:

E045650

### Subsidiary Reporting Entities (if necessary):

Enter names and ESTMA Identification Numbers here separated by comas ( e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)

### Attestation (by Reporting Entity):

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

### Attestation (through independent audit):

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports. The auditor expressed an unmodified opinion, dated , on the ESTMA report for the entity(ies) and period listed above.*

The independent auditor's report can be found at:

INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link

Director or Office of the Entity Full Name: Winnie Wong

Date:

Position Title: CFO



## Country Portugal

### Payments by Payee

Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	TOTAL	Notes
National Government - Dir			\$215,633.87					\$215,633.87	Euro 147,059.86 @ 1.4663 (avg rate for 2016)
<b>Total</b>			\$215,633.87					\$215,633.87	

### Payments by Project

Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	TOTAL	Notes
Alvito			\$36,745.27					\$36,745.27	Euro 25,059.86 @ 1.4663 (avg rate for 2016)
Mertola			\$43,989.00					\$43,989.00	Euro 30,000 @ 1.4663 (avg rate for 2016)
Alvalade			\$87,978.00					\$87,978.00	Euro 60,000 @ 1.4663 (avg rate for 2016)
St. Margarida do Sado			\$14,663.00					\$14,663.00	Euro 10,000 @ 1.4663 (avg rate for 2016)
Marateca			\$29,326.00					\$29,326.00	Euro 20,000 @ 1.4663 (avg rate for 2016)
license application			\$2,932.60					\$2,932.60	Euro 2,000 @ 1.4663 (avg rate for 2016)
<b>Total</b>			\$215,633.87					\$215,633.87	